

April 18, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the company has received communication/ demand order for collection of GST for Telangana state.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are as below.

Name of the authority	Deputy Commercial Tax Officer T. Nagar : Central - III: Chennai Central : Tamil Nadu
Nature and details of the action(s)	Demand Order of Rs. 1,44,919 (Including tax demand Rs. 65,764, interest of Rs 59,155 and penalty Rs. 20,000) for F.Y. 2018-19 pertaining to GST Input Tax Credit availment.
Date of receipt of communication from the authority;	18 th April 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Availment of Ineligible Input Tax Credit in GST returns.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	None - There is no material impact on financials, operations, or other activities of the Corporation.

Since the company has not availed any ineligible credit, the Company would pursue an appeal with Appellate Authorities or evaluate other options against the said Order.

The above information will also be made available on the Company's website at <https://mf.nipponindiaim.com/>

This is for your information and records.

Thanking you,

Yours faithfully,

For Nippon Life India Asset Management Limited (“Company”)

Nilufer Shekhawat
Company Secretary & Compliance Officer